

Budget Allocation, Utilisation, and Public Accounting

Summary of current financial year's budget and the actual expenditure incurred (exclusively for the institution) for three previous financial years.

Total Income at Institute level: For CFY, CFYm1, CFYm2 & CFYm3

2020-21							
Total Income in 2020-21				Actual expenses in 2020-21			Total number
Rs/-				Rs/-			of students in
Fee	Govt.	Grant(s)	Other sources (specify)	Recurring including salaries	Non-recurring	Special Projects/ Any other specify	2020-21
	67369410			59542983	7826427	0	57190
Expenses per student Rs/-							

2019-20							
Total Income in 2019-20				Actual expenses in 2019-20			Total number
Rs/-				Rs/-			of students in
Fee	Govt.	Grant(s)	Other sources (specify)	Recurring including salaries	Non-recurring	Special Projects/ Any other specify	2019-20
	83466698			79026793	4439905	0	79040
Expenses per student Rs/-							

2018-19							
Total Income in 2018-19				Actual expenses in 2018-19			Total number
Rs/-				Rs/-			of students in
Fee	Govt.	Grant(s)	Other sources (specify)	Recurring including salaries	Non-recurring	Special Projects/ Any other specify	2018-19
	128759218			76148840	52610378	0	126358
Expenses per student Rs/-							

Training and Travel	0	0	2.907	2.907	2.125	2.125	0	0
Miscellaneous expenses * CDTP/Exam NBA/Electricity/ Water/ Telephone	8.628	8.628	10.57	10.57	29.372	29.372	14.32	14.32
Furniture/ Computers	0	0	0	0	0	0	12.212	12.212
Finishing School /Remuneration /Visiting Faculty	0.205	0.205	0.225	0.225	3.967	3.967	1.371	1.371
TOTAL	673.694	673.694	834.666	834.666	1287.592	1287.592	1049.539	1049.539

Adequacy of budget allocation

Adequacy

Budget allocation for the institution is done by the State Government through yearly budget presentation in the Assembly. Allotment of plan fund to the Institute is split into separate heads such as Machinery & Equipment (M&E), Materials & Stores (M&S), Other Charges (OC) and Minor civil works. In case of salary there is no budget restriction, the actual amounts are drawn from the Treasury. Laboratory equipment are purchased using M&E head of plan fund. Laboratory consumables are purchased using M&S head. Funds for new buildings and infrastructural built-up are included in the budget of Kerala Public Works Department (PWD). Expenditure for the Library is met from OC and special fund for SC/ST students. Minor civil and electrical maintenance are met from the head of minor works. The requisition is prepared under three heads namely, Recurring expenses, Non-recurring expenses. The available finance is being allocated to different departments as per their requirement and adequacy.

Utilisation of allocated funds

As per the requisitions made and budget proposals submitted, Government will allocate funds to the purchases and services. An institute level purchase committee will finalize on the items to be purchased and is sanctioned accordingly by the authority. Recurring expenses are met from the fund allocated on that head. Non-recurring Budgets are allotted to purchase equipment's for new experiments or to phase out old instruments which are beyond repair. The Department Heads submit the list of equipment's and services to the Principal. The tentative budget is placed before the Academic council and purchase committee for recommendation and is send for sanction from higher authorities. Major portion of the allocated funds are utilized in each head. Budget utilization details are available in the reconciliation statements are submitted along with hard copies.

Availability of the audited statements on the institute's website

Being a Government Institute, accounts are audited at two levels, by department (Department of Technical Education), Government Finance and Accountant General of Kerala. Every year the audited statements are published by the concerned authority in the form of consolidated statements. An audited statement of accounts is published in the institute website.

Department Specific Budget Allocation, Utilization

Adequacy of budget allocation

The allocation of funds to the different departments is done on the basis of the proposals submitted by each department at the time of budget preparation. Proposals from various departments are considered based on their urgency and need at the recommendations of concerned HOD in the Institute level Purchase committee. Based on the recommendations of the purchase committee, the Principal/Director/ Government will sanction the

amount for the same as per their financial power. General expenses like charges for administration, Electricity, Water and telephone bills are met from the recurring expenses budget allocations. The purchase process of the College is such that sufficient and adequate funding are allocated to each department. A department-wise budget allocation and expenses of total budget are given below.

CFY 2020-21				
Total Budget Rs/-			Actual expenses (till 31/03/2021) Rs/-	
Department	Non recurring	Recurring	Non Recurring	Recurring
Electronics	526142	7197260	526142	7197260
Mechanical	0	6736653	0	6736653
CFY 2019-20				
Total Budget Rs/-			Actual expenses (till 31/03/2021) Rs/-	
Department	Non recurring	Recurring	Non Recurring	Recurring
Electronics	64158	8674265	64158	8674265
Mechanical	3500	8110273	3500	8110273
CFY 2018-19				
Total Budget Rs/-			Actual expenses (till 31/03/2021) Rs/-	
Department	Non recurring	Recurring	Non Recurring	Recurring
Electronics	185153	8702559	185153	8702559
Mechanical	20313	8320075	20313	8320075

a) Adequacy

Programme specific budget allocation is done by the purchase committee by considering the proposals forwarded by each department at the time of preparation of the budget proposals. Normally funds are

allocated for the requirements and as per urgency the purchases are made. Director of technical education and Government of Kerala finance department are the authorities responsible for the allocation of funds in the case of government institution.

Utilization of allocated funds

As per the rules given by the Government for purchases, as per the requirements of the institution, the Principal/Director/Government will give the administrative sanction and funds are allotted as per the bills of actual purchases and services. So it can be said that a 100% of the utilization of the budget is done by the college. Allocations & expenses for different programmes for 3 years are given below:

(All figures for budget and expenses are in Lakhs)

Dept: Electronics Engineering						
Items	2020-21		CFYm1 2019-20		CFYm2 2018-19	
	Budget	Actual Expense	Budget	Actual Expense	Budget	Actual Expense
Laboratory equipment	5.261	5.261	0.641	0.641	1.851	1.851
Software	0	0	0	0	0	0
Laboratory consumable	0	0	0.542	0.542	0.889	0.889
Maintenance and spares	0	0	0.097	0.097	0	0
R & D	0	0	0	0	0	0
Training and Travel	0	0	0	0	0	0
Miscellaneous expenses *CDTP/Exam NBA	0	0	0	0	0	0
Furniture/Computer	0	0	0	0	0	0
Finishing School/Remuneration/Visiting Faculty	0.115	0.115	0.125	0.125	0.115	0.115
Salary	71.857	71.857	85.977	85.977	86.020	86.020
TOTAL	77.233	77.233	87.382	87.382	88.875	88.875

Dept: Mechanical Engineering						
Items	2020-21		CFYm1 2019-20		CFYm2 2018-19	
	Budget	Actual Expense	Budget	Actual Expense	Budget	Actual Expense
Laboratory equipment	0	0	0.035	0.035	0.203	0.203
Software	0	0	0	0	0	0
Laboratory consumable	0	0	0	0	0	0
Maintenance and spares	0	0	0.498	0.498	2.5	2.5
R & D	0	0	0	0	0	0
Training and Travel	0	0	0	0	0	0
Miscellaneous expenses *CDTP/Exam NBA	0	0	0	0	0	0
Furniture/Computer	0	0	0	0	0	0
Finishing School/Remuneration/Visiting Faculty	0	0	0	0	0.0562	0.0562
Salary	67.366	67.366	80.604	80.604	80.644	80.644
TOTAL	67.366	67.366	87.137	87.137	83.4032	83.4032

Office & Common						
Items	CFY 2020-21		CFYm1 2019-20		CFYm2 2018-19	
	Actual Expense	Budget	Actual Expense	Budget	Actual Expense	Budget
Infra Structure Build Up	0	0	0	0	500	500
Library	0	0	0.156	0.156	16.54	16.54
Equipment	0	0	39.382	39.382	0	0
Software	0	0	0	0	0	0
stationary/consumable	0.383	0.383	0.827	0.827	0.421	0.421
Maintenance and spares	0.479	0.479	0.756	0.756	0.245	0.245
R & D	0	0	0	0	0	0
Training and Travel	0	0	2.907	2.907	2.125	2.125
Miscellaneous expenses	0	0	0	0	29.372	29.372

Furniture/ Computer	0	0	0	0	0	0
Finishing School/Remuneratio n/Visiting Faculty	0	0	0.04	0.04	3.339	3.339
Salary	157.188	157.188	257.158	257.158	188.170	188.170
TOTAL	158.05	158.05	301.226	301.226	740.122	740.122

General Workshop						
Items	CFY 2020-21		CFYm1 2019-20		CFYm2 2018-19	
	Actual Expense	Budget	Actual Expense	Budget	Actual Expense	Budget
Infra Structure Build Up	0	0	0	0	0	0
Library	0	0	0	0	0.0070	0.0070
Equipment	0	0	0.529	0.529	4.88	4.88
Software	0	0	0	0	0	0
stationary/ consumable	0	0	1.234	1.234	0	0
Maintenance and spares	0	0	0	0	0	0
R & D	0	0	0	0	0	0
Training and Travel	0	0	0	0	0	0
Miscellaneous expenses	0	0	0	0	0	0
Furniture/ Computer	0	0	0	0	0	0
Finishing School/Remuner ation/Visiting Faculty	0	0	0	0	0	0
Salary	71.857	71.857	85.977	85.977	86.020	86.020
TOTAL	71.857	71.857	87.74	87.74	90.907	90.907